FUND ACCOUNTING FOR NEW HAMPSHIRE MUNICIPALITIES

WHO WE ARE:

Municipal Technology Systems (MTS) is a municipal software suite developed by Municipal Resources, Inc., the leader in support services for New Hampshire municipalities for over 30 years. Our first client went live in 2019 and we are actively onboarding new clients each quarter.

WE ARE THE ONLY FUND ACCOUNTING SOLUTION THAT IS:

- **DEVEOLOPED** by a New Hampshire company.
- **OWNED** by a New Hampshire company.
- **SUPPORTED** by New Hampshire staff.

WHO WE AREN'T:

A software re-seller who has no hands-on experience. We know NH municipal finance and we know what works for NH local government.

HOW IS OUR SOFTWARE DIFFERENT?

In short, we have designed it to work for small to mid-sized municipalities in the state.
MTS Software has:

- Pricing that recognizes that most towns don't have hundreds of thousands of dollars to spend on software. We have designed MTS to work with a few stand-alone modules or a full suite.
- Been designed to reduce the burden on the finance office; the hosted application and our unlimited user license model eliminate barriers to self-service reporting, enhance transparency and assist in the distribution of labor.
- Flexible import capabilities for Avitar and Interware daily batch exports; no double entry.
- A budget module designed to mirror the budget process in New Hampshire, empowering department heads with transparency and information at their fingertips, available at a fraction of the cost of other solutions.
- A full suite of standard reports including MS forms which assist entry of data in the DRA Portal.
- Is continuously being updated based on user feedback to meet the needs of our NH clients.
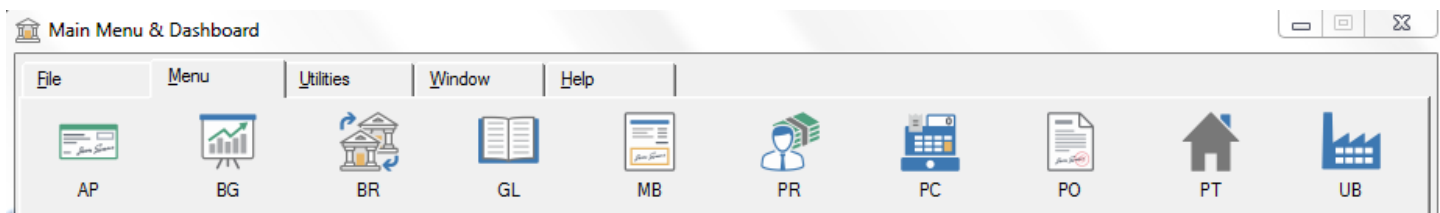
HOW ARE OUR PEOPLE DIFFERENT?

Our staff have been in your shoes...

- We know the challenges of reconciling with the tax collector and town clerk's systems/deposits.
- We have worked directly with all of the major auditing firms in the state and auditing firm staff have our software installed on their computers to streamline the audit process.
- We know exactly why processing credit cards is such a headache and know how to make it easier to reconcile this activity.
- We know the staff at DRA and the Retirement System by name.

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- We know the difference between an MS-232 and an MS-535.
- We know the RSA's and can recommend workflows in the software configuration process that can enhance and streamline operations.
- We share our relevant experience and solutions with you and across our client base.

MODULES

GENERAL LEDGER

General Ledger is the core module of the MTS accounting system, providing a clear and concise record of financial transactions including appropriation and revenue reporting, trial balance, balance sheet, and detailed tracking of all transactions. It is fully integrated with other MTS modules and is designed for ease of data entry with batch templates and quick entry screens. GL features a standard Report Library (including MS forms) geared to NH requirements with Report Builder, Querying tools and Excel import and export options.

ACCOUNTS PAYABLE

Fully integrated with GL, Purchase Order and Bank Reconciliation modules, Accounts Payable allows for unlimited distribution of invoice amounts to General Ledger accounts. You can search vendors by vendor number or name and query vendor, invoice and payment information from inquiry screens back to the original invoice detail line. AP uses blank check stock and MICR printing.

MUNICIPAL BUDGETING

The budget module allows the management of the budget process at all levels of the organization with user-defined budget levels, Excel import and export, and calculation of an estimated municipal tax rate based upon appropriations, revenues, and assessed values for discussion purposes.

PURCHASING

Integrated with the Accounts Payable and General Ledger modules, Purchasing enables the tracking of purchases and authorization of purchases by Administration, reducing the possibility of fraudulent spending and improper orders. The module is customizable to match the municipality's purchasing policies. Includes both Invoice Approval and Purchase Order with encumbrance.

PAYROLL AND TIMEKEEPING ** NEW PROGRAM FOR 2023/24**

Our web-based Payroll module allows for remote entry time-keeping, multiple departments, multiple pay rates and the ability to handle direct deposit to multiple banks and to pay vendors via ACH. Highly customizable, the module can handle multiple pay weeks, accruals and unlimited earning and deduction codes.

BANK RECONCILIATION

The Bank Reconciliation module provides for the monthly reconciliation of bank statements with general ledger transactions. It accurately tracks checks, deposits, interest, fees and all system-generated bank transactions.

PAYMENT CENTER (Cash Receipts)

The Cash Receipts module is integrated with other relevant modules and acts as the single source of all cash, credit and on-line ACH transactions, allowing the municipality to establish an accountable and convenient method to track non-property tax revenue.

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The Bank Reconciliation module provides for the monthly reconciliation of bank statements with general ledger transactions. It accurately tracks checks, deposits, interest, fees and all system-generated bank transactions.

TAX BILLING

The MTS Tax Billing module is a full-featured billing system handling all types of Property Taxes. Lien and Deed processing is fully supported and integrated. The system makes billing, reporting and account inquiry quick and accurate.

MISCELLANEOUS BILLING

The MTS Miscellaneous Billing module is a billing system handling all types of general or miscellaneous billing, including police detail, rents and permits. This eliminates manually-generated invoices and manual calculations. The system makes billing, reporting and account inquiry quick, accurate and easy.

UTILITY BILLING

The Utility Billing module is a feature-rich billing system handling all facets of your billing including Water, Sewer, Electric and Backflow – or any other type of consumption-based utility billing. Flexible and easy to configure, the system makes billing, reporting and account inquiry quick, accurate and easy.

FIXED ASSETS

The MTS Fixed Asset module is a flexible system that is simple to set up and easy to use. It accurately inventories assets allowing you to report, maintain and account for them in conformity with generally accepted accounting principles and provides GASB 34 compliant reporting.

DEVELOPMENT AND SUPPORT TEAM

Although our company 'new' to the market with our first customers going live January 2019, we are confident that no comprehensive financial management solution has been developed, or is supported, by a team as experienced in NH municipal finance and software development for NH municipalities as ours:

Software Development Team
- The lead developers each have over 35 years' experience developing municipal software for New Hampshire communities.
- Their full range of software applications are currently in use in more than 50 municipalities in New Hampshire today.

Finance Support and Implementation Team
- The project's support team lead retired after 19 years as a finance director for Meredith, NH and has 30 years' experience with public sector fund accounting.
- Additional team members available to support the project include a CPA and former municipal auditor, and a project manager with over 10 years' experience designing, implementing and supporting municipal software applications at the NH Municipal Association, and multiple support staff with years of hands-on New Hampshire municipal administrative experience.

Ongoing Finance and Technical Support
- Support is provided locally by the same New Hampshire-based team, all of whom are well versed in the MTS software, municipal finance, and the regulations and requirements that are unique to New Hampshire.

Staff list as of September 2023. We're growing not shrinking!

Brenda Vittner, MBA	Finance Support/Software Support
Jim Smith	Software Support/Development
George Humphrey	Software Support/Conversions
Christian Pearsall, MBA	Software Support/Project Management
Carrie Sawyer, CPP	Payroll and Payroll Services
Payton Goodell	Finance/Software Support
Lindsay Hale	Finance/Software Support
Rita Donaldson, CPA, MBA	Finance Support
Payton Goodell	Finance/Software Support
Sally Stewart	Payroll Services
Steve Bibbo	Software Development
Leo Smith	Conversion Support

Contact us today for an <u>in-person</u> demo!