ARPA Fiscal Recovery Funds in NH: Virtual Resources & Information Fair
How to Participate:

Questions will be addressed at the end of the webinar.

Submit a question via the Q&A feature in the black toolbar located at the top or bottom of your screen.

A recording of this webinar will be made available to members.
Webinar Agenda

- **Introduction: General Information & Resources**
  - Brief overview of webinar goals and objectives, *Margaret Byrnes, NH Municipal Association*
  - Opening remarks by Senator Jeanne Shaheen
  - Overview of GOFERR resources for non-entitlement units of government (NEUs), *Eric Dahlberg, Guidehouse*

- **Regional Approaches to Investment**
  Water & wastewater infrastructure opportunities, *Peter Clark, Senator Shaheen's office*
  Clean water and drinking water grant opportunities, *Commissioner Robert Scott, NH Dept. of Environmental Services*

- **Community Partnerships**
  Community economic development strategies and financing, *Kevin Peterson, NH Community Development Finance Authority*
  Housing Assistance Fund, *Andrew Cadorette, NH Housing Finance Authority*
  Nonprofit partnership opportunities, *Patrick Tufts, Granite United Way*
  Assistance to households, *Phil Sletten, NH Fiscal Policy Institute*
  Tax credits to households and partnerships, *Cary Gladstone, Granite United Way*

- **Q&A (Time permitting)**
JEANNE SHAHEEN
U.S. SENATOR FOR NEW HAMPSHIRE
American Rescue Plan – Local Fiscal Recovery Funds
Overview of GOFERR resources

GOFERR’s Local Fiscal Recovery Fund Program site allows qualifying NH local governments (“non-entitlement units of government” – NEUs) to do the following:

Take action
- Apply before August 18th in order to receive payment of their allocation of Local Fiscal Recovery Funds (LFRFs).

Get information
- Review summary of eligible uses of LFRFs.
- Access additional resources including links to Treasury guidance, FAQs and June presentation for NH NEUs.

Ask questions
- Submit questions about the process and/or eligible uses – we will research and provide a response (typically in less than two business days).
### American Rescue Plan – Local Fiscal Recovery Funds
**Next steps for NH NEUs**

<table>
<thead>
<tr>
<th>Step</th>
<th>To Consider</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. <strong>If you haven’t already: Apply for funds via GOFERR’s <a href="#">Local Fiscal Recovery Fund Program site</a> before August 18th.</strong></td>
<td>Visit the site in advance to understand what information you will need to include in your application. The site provides detailed guidance.</td>
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<tr>
<td>2. <strong>Identify your community’s needs and priorities and how they fit into the eligible uses of LFRFs.</strong></td>
<td>Review the information on the GOFERR site and guidance from Treasury to understand which projects may or may not qualify as eligible uses. Submit questions for clarification as needed.</td>
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<tr>
<td>3. <strong>Explore whether there are opportunities for coordination of projects with the state.</strong></td>
<td>The state is in planning stages for projects to improve broadband access, assist homeowners and support pandemic-impacted industries, which may have crossover with local projects. More to come on these projects.</td>
</tr>
</tbody>
</table>
Water & Wastewater Infrastructure Opportunities

Peter Clark
Special Assistant for Projects & Policy
Office of U.S. Senator Jeanne Shaheen
peter_clark@shaheen.senate.gov
603-647-7500
Clean Water and Drinking Water Grant Opportunities

Commissioner Robert Scott
NH Department of Environmental Services
INVESTING IN INFRASTRUCTURE
SUPPORTING AFFORDABLE HOUSING
REVITALIZING DOWNTOWNS
Kevin Peterson
Director of Economic Development

kp@nhcdfa.org
603-717-9114

www.nhcdfa.org
HAF PURPOSE

To mitigate financial hardships associated with COVID by providing funds to eligible entities for the purpose of preventing homeowner mortgage delinquencies, defaults, foreclosures, loss of utilities or home energy services, and displacement of homeowners experiencing financial hardship after January 21, 2020, through qualified expenses related to mortgage and housing.
HOMEOWNER ASSISTANCE FUND (HAF)

KEY POINTS

• Total Federal $10 billion (approximately)
• New Hampshire allocation $50 million
• Program Ending Date September 30, 2025
• IMPORTANT DATE July 31, 2021*

*By July 31, 2021 the state must submit to Treasury a completed HAF Plan or a date by which a HAF plan will be submitted.
ROLES: THE STATE AND NHHFA

• The State of New Hampshire is the official recipient of HAF funds.
• GOFERR is overseeing HAF for the State.
• The State is seeking to contract with New Hampshire Housing.
• The State may play a role in reviewing and in some cases approving aspects of the HAF Program, e.g., the HAF plan.
• New Hampshire Housing would provide the State with reports and data, which the State would submit to Treasury.
ELIGIBLE HOMEOWNERS

- 1 - 4 unit single-family home (owner occupied)
- Mortgage within the conforming loan limit when originated ($548,250 in 2021)
- Homeowners must have experienced a financial hardship due to COVID after January 21, 2020.
- Homeowner must meet income limits.

Note: Some HAF-eligible homeowners may have HAF-eligible expenses, but their current financial condition or creditworthiness may not meet the standards for assistance.
INCOME REQUIREMENTS

- HAF income limits will significantly impact which homeowners can be assisted.
- At least 60% of HAF funds: at or below 100% of the area median income (AMI), adjusted for household size.
  - Approximately $62,000 (1-person household) to $88,000 (4-person household).
- Some HAF funds: up to 150% area median income.
  - Approximately $92,000 (1-person household) to $130,000 (4-person household).
- Treasury is allowing the use of a national median income, which may provide some relief at the lower income limits.
SOCIALLY DISADVANTAGED HOMEOWNERS

Funds not made available to the homeowners at 100% AMI or less must be “prioritized” to help “socially disadvantaged individuals”

- “Socially disadvantaged individuals” are those who have been subjected to racial or ethnic prejudice or cultural bias because of their identity as a member of a group without regard to their individual qualities. There is a rebuttable presumption that the following individuals are socially disadvantaged: Black Americans, Hispanic Americans, Native Americans, and Asian Americans and Pacific Islanders.
QUALIFIED EXPENSES

• Mortgage assistance
• Mortgage payments for:
  - Principal reduction
  - Interest rate reduction
  - Taxes
• Payment assistance for:
  - Utilities, including electric, gas, home energy, water and condo fees
  - Internet services
• Insurance:
  - Homeowner’s insurance
  - Flood insurance
  - Mortgage insurance
• Any other assistance to promote housing stability for homeowners as determined by the Secretary
OPPORTUNITIES

• SIGNIFICANT FUNDS TO HELP NEW HAMPSHIRE HOMEOWNERS

• HOUSING COUNSELING AND LEGAL SERVICES
  - Up to $2.5 million (5%) of funds can be used to provide homeowners with housing counseling and legal services.

• OUTREACH TO HOMEOWNERS
  - Outreach to homeowners, including “socially disadvantaged individuals.”
CHALLENGES

• NEED FOR CLARIFICATION FROM TREASURY

• DATA TO DETERMINE NEED AND TO DETERMINE PROGRAM DURATION
## TIMELINE

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>June 15-18, 2021</td>
<td>Stakeholder meetings to be held</td>
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<tr>
<td>July 31, 2021</td>
<td>Treasury deadline for GOFERR to either file the HAF Plan or provide a date certain when the NHHA Plan will be filed. The timeline set forth below is based on GOFERR seeking an additional 2 months to submit the HAF Plan to Treasury.</td>
</tr>
<tr>
<td>August 20, 2021</td>
<td>Draft HAF Plan submitted to GOFERR</td>
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<tr>
<td>August 20, 2021</td>
<td>Draft HAF Administrative Plan submitted to GOFERR</td>
</tr>
<tr>
<td>August 30, 2021</td>
<td>HAF Plan submitted to Treasury by GOFERR</td>
</tr>
<tr>
<td>30 days after Treasury approves HAF Plan</td>
<td>Target launch date for the HAF Program (assuming Treasury approves full plan)</td>
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QUESTIONS

Andrew Cadorette
Senior Manager, Business Development
(603) 310-9287 (d)
acadorette@nhhfa.org

HAF Treasury Guidance
Treasury’s HAF site
Treasury’s initial guidance

The American Rescue Plan—Act
Section 3206 covers the Homeowner Assistance Fund (HAF).

Treasury HAF Initial Guidance
Nonprofit Partnership Opportunities
Granite United Way and Resiliency Funds

Patrick Tufts
President & CEO
Granite United Way
ALICE Funds focus on getting funds to agencies that address the needs of Asset Limited, Income Constrained, Employed Households.

An additional focus is increasing the financial stability of those households and supporting the care and education of their children.
Granite United Way recent role:

Creating local regional HUBS to process individual financial assistance, by issuing RFP’s and distributing GOFERR funds
Patrick Tufts
President and CEO, Granite United Way
Patrick.Tufts@graniteuw.org
THE AMERICAN RESCUE PLAN ACT
AND ASSISTANCE TO
GRANITE STATE HOUSEHOLDS

PRESENTED BY PHIL SLETSEN, SENIOR POLICY ANALYST

ARPA FISCAL RECOVERY FUNDS IN NH:
VIRTUAL RESOURCES AND INFORMATION FAIR
JULY 26, 2021
PANDEMIC’S NEGATIVE IMPACTS
GREATEST ON LOW-WAGE WORK

PERCENT CHANGE IN EMPLOYMENT IN NEW HAMPSHIRE

Notes: Change in employment rates (not seasonally adjusted) indexed to January 4–31, 2020. This series is based on payroll data from Paychex and Intuit, worker-level data on employment and earnings from Earnin, and timesheet data from Kronos.

COVERING EXPENSES STILL DIFFICULT FOR MANY NEW HAMPSHIRE HOUSEHOLDS

PERCENTAGE OF ADULTS LIVING IN HOUSEHOLDS WHERE IT HAS BEEN SOMEWHAT OR VERY DIFFICULT TO PAY FOR USUAL HOUSEHOLD EXPENSES DURING THE LAST SEVEN DAYS IN NEW HAMPSHIRE

Note: Margin of error bars represent 90 percent confidence intervals
DIRECT ARPA BENEFITS TO HOUSEHolds

• Provided Economic Impact Payments, generally $1,400 per person for low- and middle-income households, one-time transfer

• Enhanced subsidies for health insurance on individual marketplace in 2021 and 2022, reducing premiums for people under 400% of the federal poverty guidelines (FPG), eliminating benchmark plan premiums under 150% FPG, capping premiums over 400% FPG

• Expanded unemployment compensation eligibility, additional $300 per week benefits funded by the federal government through September 6, 2021 (ended earlier in New Hampshire)

• Increased Supplemental Nutrition Assistance Program (SNAP) benefits, a 15% boost, to continue through September 2021

• Increased Women, Infants, and Children Nutrition Program (WIC) benefits for fruits and vegetables (June-September in NH)

Sources: NHFPI, Federal American Rescue Plan Act Directs Aid to Lower-Income Children, Unemployed Workers, and Public Services, March 26, 2021; New Hampshire Department of Health and Human Services; U.S. Department of Health and Human Services; U.S. Department of the Treasury; Center on Budget and Policy Priorities; Kaiser Family Foundation
DIRECT ARPA BENEFITS TO HOUSEHOLDS

• Expanded Earned Income Tax Credit for certain adults in 2021
• Expanded and enhanced Child Tax Credit, fully-refundable, with monthly delivery of half of benefit, for 2021 only
• Funded rent, utility assistance for certain households with low incomes ($115.4 million to State of NH, $21.0 million to Hillsborough County, $15.6 million to Rockingham County)
• Created Homeowner Assistance Fund ($50.0 million to NH)
• Boosted Child Care and Development Block Grant, may be used on childcare subsidies, eligibility changes ($29.7 million to NH)
• Added funding for Low-Income Household Water Assistance Program, a recently-created program, and the Low-Income Home Energy Assistance Program

Sources: NHFPI, Federal American Rescue Plan Act Directs Aid to Lower-Income Children, Unemployed Workers, and Public Services, March 26, 2021; New Hampshire Department of Health and Human Services; U.S. Department of Health and Human Services; U.S. Department of the Treasury; Center on Budget and Policy Priorities; U.S. Federal Reserve System Early Care and Education Work Group
KEY POLICIES BOOST WEAK ECONOMIES

RETURNS ON INVESTMENT FROM CERTAIN POLICIES
Fiscal Stimulus Multipliers, First Quarter of 2009

<table>
<thead>
<tr>
<th>Selected Policy Change Analyzed</th>
<th>Economic Growth Per $1 Invested</th>
</tr>
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<tbody>
<tr>
<td>Temporary Increase in Supplemental Nutrition Assistance Program Benefits</td>
<td>$1.74</td>
</tr>
<tr>
<td>Temporary Federal Financing of Work-Share Programs</td>
<td>$1.69</td>
</tr>
<tr>
<td>Extension of Unemployment insurance Benefits</td>
<td>$1.61</td>
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<tr>
<td>Increase in Infrastructure Spending</td>
<td>$1.57</td>
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<tr>
<td>General Aid to State Governments</td>
<td>$1.41</td>
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<tr>
<td>Child Tax Credit*</td>
<td>$1.38</td>
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<tr>
<td>Payroll Tax Holiday for Employees</td>
<td>$1.27</td>
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<tr>
<td>Earned Income Tax Credit*</td>
<td>$1.24</td>
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<tr>
<td>Low Income Home Energy Assistance Program</td>
<td>$1.13</td>
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<tr>
<td>Payroll Tax Holiday for Employers</td>
<td>$1.05</td>
</tr>
<tr>
<td>Temporary Across-The-Board Tax Cut</td>
<td>$1.02</td>
</tr>
<tr>
<td>Making Permanent Existing Reductions in Dividend and Capital Gains Taxes</td>
<td>$0.39</td>
</tr>
<tr>
<td>Permanent Reduction in Corporate Tax Rate</td>
<td>$0.32</td>
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*Note: Evaluated relative to the parameters of the federal 2009 American Recovery and Reinvestment Act
OUTREACH PERMITTED USE OF FISCAL RECOVERY FUNDS

Interim Final Rule for Coronavirus State and Local Fiscal Recovery Funds identifies permissible expenses for key outreach services:

- Public benefits navigators to assist community members in applying for available public benefits services
- Services and outreach to promote access to physical and behavioral primary health care and preventative medicine
- Community health workers to access health and other services

U.S Treasury Department:

- “...encourages recipients to consider funding uses that foster a strong, inclusive, and equitable recovery, especially uses with long-term benefits for health and economic outcomes.”
- Fiscal Recovery Funds can help address “…systemic public health and economic challenges that may have contributed to more severe impacts of the pandemic among low-income communities and people of color.”

Source: U.S. Department of the Treasury, Interim Final Rule, May 10, 2021
OUTREACH AND NAVIGATORS MAY BENEFIT LOCAL RESIDENTS, ECONOMY

• Connecting residents with services for which they are already eligible may bring more resources to local economy

• Many benefits are temporary, may be complex

• Risks of underuse of Child Tax Credit for those who do not file taxes, Earned Income Tax Credit for those newly eligible; Child Tax Credit may benefit 85 percent of New Hampshire children, and Earned Income Tax Credit expansion could bring as much as $43 million to state residents

• U.S. Census Bureau income statistics suggest up to 17,000 children eligible for SNAP not enrolled in 2019, or up to $37.9 million in forgone benefits if each child in average-benefit SNAP recipient household

• Medicaid enrollment has increased, requirement changes at end of federal Public Health Emergency

• Long-term benefits when residents can enroll in programs when needed

ADDITIONAL NHFPI RESOURCES


See more resources at nhfpi.org.
ADDRESS:  100 North Main Street, Suite 400, Concord, NH 03301

PHONE:  603.856.8337

WEBSITE:  www.nhfpi.org

EMAIL:  info@nhfpi.org

TWITTER:  @NHFPI

FACEBOOK:  NewHampshireFiscalPolicyInstitute
What’s in the plan?

The American Rescue Plan and the Earned Income and Child Tax Credits
Child Tax Credit

- Increased from $2,000/child age 16 & under with $1400 refundable to:
  - $3,000/child 6-17
  - $3,600/child under 6
  - Fully refundable
- 50% Monthly payments in advance beginning July 15
The Earned Income Tax Credit

- What is it?
  - A support for working people who don’t make a lot of money
  - For 2020, a filer without a child to claim must be 25-65 to receive
  - Must file a tax return to receive
  - Maximum benefit about $500
Changes to the EITC under the American Rescue Plan

- Maximum age 65 eliminated
- Minimum age lowered from 25 to 19
  - 18 for qualified homeless youth or former foster youth
- Benefit increased to about $1500

- Significant boost for non-custodial parents
Common to both EITC & CTC

- Kinship care providers may claim their kin as “qualifying children”
- Foster children may be claimed as well
- Child(ren) must have lived in the U.S. with the taxpayer for more than half the year
More information: IRS.gov

Questions?
- Cary Gladstone
- cary.gladstone@graniteuw.org
- 603.625.6939 ext. 128
Q &A
Resources Available

- US Treasury Coronavirus State and Local Fiscal Recovery Funds
  - Apply for Funds
  - Guidance and Frequently Asked Questions
  - What’s my community’s allocation

- NH GOFERR
  - https://www.goferr.nh.gov/

- NH Municipal Association
  - https://www.nhmunicipal.org/

- NH Association of Counties
  - http://www.nhcounties.org/
Thank you for attending today’s webinar.
ARPA – American Rescue Plan Act

• Potential for Significant Amount of Grant Funding for Drinking Water and Clean Water State Revolving Fund (SRF) Eligible Projects

• $50 M Appropriated to NHDES
  • Includes 7 new NHDES positions currently accepting applications

• Potential $25 M for PFAS Remediation Grants
  • If HB 271 Approved by Governor - Modifications to PFAS Remediation Loan Fund (RSA 485-H)
  • Expands eligibility to Municipalities
ARPA – American Rescue Plan Act (cont.)

• Developing NHDES Action Plans for Administering ARPA Funds
• Grants for Traditional Drinking Water and Clean Water Project Types
  • Potential focused effort for disadvantaged system (clean water and drinking water needs)
• Grants to Support Other Eligible SRF Programs
  • System Sustainability Grants
    • Asset Management
    • Cyber Security
    • Energy/Water Audits and Implementation
  • Coastal and Shoreland Resiliency
• Potential funding for Water Supply and High-Hazard Dams