

# COMMUNITY DEVELOPMENT FINANCE AUTHORITY

SUPPORTING THE CREATION OF STRONG,
RESILIENT AND VIBRANT COMMUNITIES



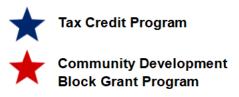
### **State Fiscal Year 2022 Impacts**

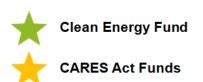
\$19.8 million infused into New Hampshire communities

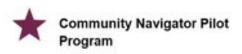
87 community-based initiatives supported 189 business donors engaged

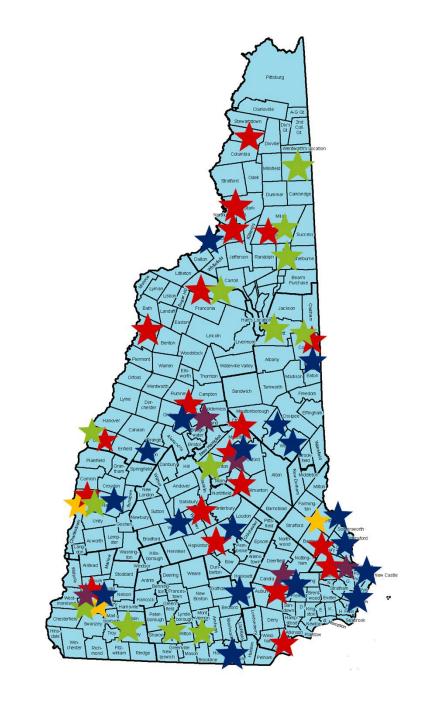
Initiatives supported by CDFA reported the following impacts:

- Assisted 94,799 people
- Rehabbed, preserved or created 521 housing units
- Created or retained 2,305 jobs
- Supported 455 micro businesses
- Developed or rehabbed 102,495 square feet









# RESOURCES

**GRANTS** 

**LOANS** 

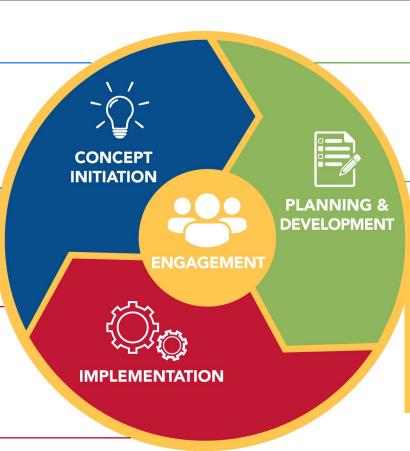
TAX
CREDIT
EQUITY

**TECHNICAL ASSISTANCE** 

# CDFA's FUNDING ECOSYSTEM

- Pre-Application Assistance
- Tax Credit Grant Writing Grants
- Community Economic Dev.
   Capacity Tax Credits

- Community Dev. Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans



- CDBG Planning Grants
- Predevelopment Loans
- Energy Assessment Grants

#### **ENGAGEMENT**

- Network Building
- Asset Management
- Data & Outcome Analysis
- Technical Assistance

### **ENGAGEMENT**

Supporting our community partners beyond the deployment of financial resources.

#### **RESOURCES**

- Technical Assistance
- Network Building
- Asset Management
- Data & Outcome Analysis

# **CONCEPT INITIATION**

# **CONCEPT INITIATION**

Advancing new ideas and innovation in community development, economic development and clean energy.

#### **RESOURCES**

- Pre-Application Assistance
- Tax Credit Grant Writing Assistance Grants
- Community Economic Development Capacity Building Tax Credits

### PRE-APPLICATION ASSISTANCE



Schedule a meeting



CDFA's Resource Hub



On-going Technical Assistance

### GRANT WRITING ASSISTANCE

Providing grant resources to organizations with limited grant-writing experience or capacity

Up to \$2,500 per award, with no match required from applicant

Applications accepted on a rolling basis until January 31, 2023

CDFA can help connect you to a consultant

# COMMUNITY ECONOMIC DEVELOPMENT CAPACITY BUILDING TAX CREDITS

Building capacity to advance community economic development and infrastructure projects meeting the needs of vulnerable communities.

#### **ELIGIBLE APPLICANTS**

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

#### TYPES OF PROJECTS / ACTIVITIES

- Strengthening organizational infrastructure
- Increasing collaboration
- Exploring new ideas or programs

AVAILABLE RESOURCES
Up to \$150,000 over two years, maximum of \$75,000 per year

#### TIMING

- January 2023 workshops
- March 2023 application deadline

# PLANNING & DEVELOPMENT

### PLANNING & DEVELOPMENT

Determining the viability of a project, supporting planning and development, early access to funding within the project timeline.

#### **RESOURCES**

- Community Development Block Grant Planning Grants
- Predevelopment Loans
- Energy Assessment Grants

## **PLANNING GRANTS**

Determining whether a proposed project is viable and bring it to "shovel readiness."

#### **ELIGIBLE APPLICANTS**

Municipal governments

AVAILABLE RESOURCES Up to \$25,000

#### **TIMING**

- November 2022 workshop
- Rolling deadline, on-going until funds expended

#### TYPES OF PROJECTS / ACTIVITIES

- Income surveys
- Preliminary (and advanced) architectural and engineering design
- Cost estimates
- Market analysis
- Energy audits and recommendations

# PREDEVELOPMENT LOANS

Helping municipalities and nonprofits prepare local development projects for funding and implementation.

#### **ELIGIBLE APPLICANTS**

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Businesses
- Cooperatives

#### TYPES OF PROJECTS / ACTIVITIES

- Studying feasibility of renovating downtown building
- Gathering public input on a project idea
- Developing a business plan for a new facility
- Creating architectural drawing
- Seeking planning and zoning approval

AVAILABLE RESOURCES Loans up to \$100,000

#### TIMING

 Rolling deadline, on-going until funds expended

# **IMPLEMENTATION**

## **IMPLEMENTATION**

Supporting the completion of community development, economic development and clean energy initiatives.

#### RESOURCES

- Community Development Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans

# COMMUNITY DEVELOPMENT BLOCK GRANTS

Creating or improving housing, supporting community development projects and expanding economic opportunities.

#### **ELIGIBLE APPLICANTS**

Municipal governments

AVAILABLE RESOURCES Up to \$500,000 per grant

#### **TIMING**

- Housing / Public Facilities: January & July application deadlines
- Economic Development: Rolling, on-going until funds expended

#### TYPES OF PROJECTS / ACTIVITIES

- Energy audits
- Energy design charrettes
- Clean energy feasibility studies
- Structural analyses to support the addition of roof insulation or solar

## TAX CREDIT PROGRAM

Supporting community-driven projects with resources that build public-private partnerships to accomplish local goals.

#### **ELIGIBLE APPLICANTS**

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

AVAILABLE RESOURCES
Total of \$5 million allocated each year

#### TYPES OF PROJECTS / ACTIVITIES

- Physical improvements to or creation of nonprofit facilities (childcare, arts, social services, maker space, etc.)
- Creation or rehabilitation of affordable housing
- Downtown revitalization
- Outdoor recreation
- Projects/programs that increase economic opportunities

#### TIMING

- January 2023 workshops
- March 2023 application deadline

## **CLEAN ENERGY LOANS**

Helping municipalities, nonprofits and businesses finance energy efficiency and renewable energy projects.

#### **ELIGIBLE APPLICANTS**

- Nonprofit organizations
- Municipal governments
- Businesses

AVAILABLE RESOURCES Low-interest loan capital

#### TYPES OF PROJECTS / ACTIVITIES

- Renewable energy infrastructure
- Energy efficiency measures
- Improvements to support building comfort and durability

#### **TIMING**

 Rolling deadline, on-going until funds expended

# **COMMUNITY DEVELOPMENT LOANS**

Providing flexible, creative capital to support community projects and make targeted impact investments in our communities.

#### **ELIGIBLE APPLICANTS**

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

#### TYPES OF PROJECTS / ACTIVITIES

- Physical improvements to or creation of nonprofit facilities (childcare, arts, social services, maker space, etc.)
- Creation or rehabilitation of affordable housing
- Downtown revitalization

# AVAILABLE RESOURCES Low-interest loan capital

#### **TIMING**

 Rolling deadline, on-going until funds expended

# **NEXT STEPS**

### NEEDS ASSESSMENT



## **PARTNERSHIPS**

- Identify and connect with organizations delivering services within your municipality or region
- Determine current needs / challenges / capacity for delivering services

# **PROJECT TEAM**



## PROJECT DEVELOPMENT

- Opportunity to leverage multiple CDFA resources for one project
- Need for a variety of project management skillsets
- Capacity of the organization can directly impact ability to advance infrastructure projects
- Consider whether to build competencies internally vs. leverage consultants
- Evolving economic factors and others is directly impacting projects

# PROJECT EXAMPLES

# Overcomers Refugee Services, Concord

Building organizational capacity to support refugees in the areas of micro-business development, job placement, and housing.

#### Resources

 Community Economic Development Capacity Building



# Triangle Club, Dover

Meetinghouse & community for peer-driven recovery support groups

#### Activities

- Facility addition for expanded meeting space
- Organizational capacity building

#### Resources

- CDFA Tax Credits Award
- CDFA Capacity Building Tax Credits
- Other: Fundraising



# Makers Mill, Wolfeboro

Makerspace & Vocation Hub

#### Activities

- Site plan development
- Business planning
- Build out of makerspace, co-working space, career development facilities

#### Resources:

- CDBG Planning Grant
- CDFA Capacity Building Tax Credits
- Tax Credit Award
- Pre-Development Loan
- Other: Northern Borders Regional Commission, Capital Campaign







# **Hundred Nights, Keene**

Homeless shelter & support services

#### **Activities**

 Develop 48 bed homeless shelter with office, kitchen and gathering space

#### Resources

- Energy Charrette (Eversource)
- CDFA Tax Credits Award
- CDBG Public Facilities Grant
- Other: New Markets Tax Credits, Capital Campaign





# **THANK YOU!**

Community Development Finance Authority www.nhcdfa.org 603-226-2170